



8th July, 2025

To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544321	To National Stock Exchange of India Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai -400051 NSE Symbol: VENTIVE
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Subject: Agreements with Marriott International Hotels India Private Limited and its affiliates, entered into by wholly owned subsidiaries and Promoter Group Companies of Ventive Hospitality Limited (Ventive Hospitality)

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ventive Hospitality have entered into agreements with Marriott Hotels India Private Limited and its affiliates, to build seven luxury, upper upscale and upscale hotels with 1,548 keys across India and Sri Lanka.

The Company has issued a Press Release regarding this development which is self-explanatory and attached herewith for your reference.

We request you to take note of the above information.

Thanking you

Yours faithfully,

For Ventive Hospitality Limited

Pradip Bhatambrekar

Company Secretary and Compliance Officer

Membership Number: A25111

VENTIVE HOSPITALITY LIMITED

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(Formerly known as VENTIVE HOSPITALITY PRIVATE LIMITED) | (Formerly known as ICC REALTY (INDIA) PRIVATE LIMITED)

Press release

Scaling Hospitality: Ventive Hospitality and Marriott International Expand Partnership with 1548 rooms across 7 Hotels

Ventive Hospitality Limited along with its Promoter Group Companies partners with Marriott International for management of 1,548 rooms across 7 hotels

Pune, July 8, 2025 – Ventive Hospitality Limited (BSE: 544321, NSE: VENTIVE), (“**Ventive Hospitality**”), along with its Promoter Group Companies, announced the expansion of their strategic partnership with Marriott International, by signing management contracts for seven luxury, upper upscale and upscale hotels comprising of 1,548 rooms across India and Sri Lanka. This partnership marks multiple brand debuts in key locations including Sri Lanka, Varanasi, Mundra, Pune, and Navi Mumbai. Further, Ventive Hospitality also announced its plans to develop a hotel on its existing leasehold land in Mundra, India.

Of the seven hotels, three hotels are being developed by Ventive Hospitality and its subsidiaries – the Ritz-Carlton Reserve (73 villas along with 80 branded residences¹ for sale) at Pottuvil, near Yala East National Park in Sri Lanka; Varanasi Marriott Hotel (161 rooms) at Varanasi, India and Courtyard by Marriott (200 rooms) at Mundra, India.

The remaining four hotels – the proposed JW Marriott Navi Mumbai (450 rooms), Moxy Navi Mumbai (200 rooms), Moxy Pune Wakad (264 rooms) and Moxy Pune Kharadi (200 rooms), are being developed by the Promoter Group companies on Right Of First Offer (ROFO) or alternative structure basis for the Ventive Hospitality and will be transferred to the Company under a suitable arrangement that maximizes value for all stakeholders equitably.

This partnership, one of India's largest in the luxury and upper-upscale hotel sector, leverages the strength of Ventive Hospitality's project execution capabilities along with Marriott International's renowned brands and hotel management expertise. Both companies are poised to unlock significant growth opportunities by capitalizing on a favorable demand-supply dynamics.

This strategic partnership was formally announced by **Atul Chordia, Chairman and Executive Director of Ventive Hospitality Ltd**, and **Rajeev Menon, President, Asia Pacific (excluding China), Marriott International**. Also present at the event were Ranju Alex, Regional Vice President, South Asia, Marriott International Ranjit Batra, CEO, Ventive Hospitality Ltd, Milind Wadekar Executive Vice President Finance and Investor Relations, Kiran Andicot, Senior Vice President, Hotel Development, Marriott International and other senior leaders from Ventive Hospitality, Panchshil Group and Marriott International.

Commenting on the announcement, **Atul Chordia, Chairman and Executive Director of Ventive Hospitality Ltd**, said "*We're excited to begin FY 2025-26 on a strong note, particularly as it is our first financial year post listing. This partnership not only strengthens our two-decade-long relationship with*

¹ Branded residences currently covered under an LOI; definitive agreement pending.

Marriott International but also marks a pivotal moment in our journey to redefine India's hospitality sector. By leveraging Marriott's global expertise and our deep real estate knowledge, we aim to create distinctive

destinations that elevate guest experiences for both business and leisure travelers, driving growth in the luxury and upper-upscale segments and expanding our footprint beyond Pune, Bengaluru, and the Maldives. This collaboration underscores our commitment to aggressive growth while maintaining prudent leverage."

Rajeev Menon, President, Asia Pacific (excluding China), Marriott International, remarked *"Our growth strategy focuses on being present where our guests are looking to travel. We are thrilled to work with Ventive Hospitality, as we continue to meet the growing demand for luxury travel experiences and world-class hospitality services. We are especially excited to have signed the Ritz-Carlton Reserve, that is expected to mark the brand's debut in Sri Lanka. Today's signed agreement underscores our long-standing relationship with Ventive Hospitality, and we look forward to bringing these exciting projects to fruition."*

Ranjit Batra, CEO of Ventive Hospitality Ltd, shared his thoughts, *"At Ventive Hospitality, we are committed to driving aggressive growth, enhancing stakeholder value, and redefining India's hospitality landscape with globally benchmarked destinations. Our strategic partnership with Marriott International is a pivotal step towards this vision, delivering exceptional guest experiences and contributing to the industry's growth. We're excited about the opportunities ahead and look forward to a successful journey."*

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More details on the Proposed Hotel Projects Included in this Agreement

Pottuvil, a Ritz-Carlton Reserve - 73 villas

Pottuvil, a Ritz-Carlton Reserve, will introduce the brand's rare expression of ultra-luxury to Sri Lanka's pristine eastern coast. This resort will be located in close proximity to Yala National Park and the surfing hub of Arugam Bay, offering wildlife experiences, exotic beaches, and bespoke cultural encounters, allowing guests to indulge in the best of Sri Lanka's natural beauty and rich heritage.

Varanasi Marriott Hotel – 161 rooms

The Varanasi Marriott Hotel will introduce refined-hospitality to one of the world's oldest pilgrim city. Blending modern comforts with the city's timeless spiritual essence. Located at a convenient six- minute drive from the Lal Bahadur Shastri International Airport, the hotel is poised to cater to Varanasi's growing religious tourism segment.

Courtyard by Marriott Mundra - 200 rooms

The Courtyard by Marriott Mundra will be within close proximity to the well-known Mundra Port, in the Kutch district of Gujarat, India. Mundra is a very large manufacturing hub with diverse industries, including textiles, petrochemicals, heavy engineering, and electronics but has very few branded hotels in its vicinity. The presence of India's largest private commercial seaport enhances its appeal to businesses. The city enjoys excellent road and rail connectivity, with Bhuj serving as the nearest commercial airport, located at just a 1.5-hour drive from Mundra.

JW Marriott Navi Mumbai - 450 Rooms

JW Marriott Navi Mumbai is slated to be the first luxury hotel project in Navi Mumbai, an emerging business district, located near the new Navi Mumbai International Airport. As Navi Mumbai transforms into a thriving business hub, driven by the airport's opening and improved infrastructure, this luxury hotel will cater to the growing demand for premium hospitality. The JW Marriott Navi Mumbai will offer an elevated luxury experience, integrating the brand's signature focus on mindfulness, exceptional service, and sophisticated design.

Moxy Navi Mumbai- 200 Rooms

Moxy Navi Mumbai will be located adjacent to the JW Marriott Navi Mumbai, in the emerging business district of Navi Mumbai, within proximity to the new Navi Mumbai International Airport.

Moxy Hotels, a part of Marriott Bonvoy's portfolio holds ambitious expansion plans, in addition to the Moxy opening in Navi Mumbai, a further brand debut is planned for the city of Pune, a bustling educational hub and a growing IT Center.

Moxy Pune Wakad- 264 Rooms

Moxy Pune Wakad, will be located in the western IT office corridor of Pune and in close proximity to the engineering and manufacturing hub of Pune.

Moxy Pune Kharadi- 200 Rooms

Moxy Pune Kharadi, will be located in the Eastern IT office corridor of Pune. It is approximately 7 km from the Pune International Airport

About Ventive Hospitality Limited

Ventive Hospitality Ltd is an owner, developer and asset manager of luxury and upper upscale hotels in India and the Maldives. Currently Ventive has 11 operational hospitality assets across the business and leisure segments, representing 2,036 rooms. The hotels are operated by global brands like Marriott, Hilton, Minor and Atmosphere. In addition, the company also owns a portfolio of Grade A annuity assets spanning 3.4 million square feet. Ventive Hospitality is jointly promoted by Panchshil Realty and Blackstone Group. The company posted consolidated revenue of Rs 2,159 crore and EBITDA of Rs 1,012 crore on a proforma basis in fiscal year ended March 31, 2025, making it the fourth largest and most profitable listed hospitality company in India. The Company had completed IPO in December 2024 and is currently listed on the BSE and NSE in India.

For more information, visit www.ventivehospitality.com

ABOUT MARRIOTT INTERNATIONAL, INC.

Marriott International, Inc. (Nasdaq: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of nearly 9,500 properties across more than 30 leading brands in 144 countries and territories. Marriott operates, franchises, and licenses hotel, residential, timeshare, and other lodging properties all around the world. The company offers Marriott Bonvoy®, its highly awarded travel platform. For more information, please visit our website at www.marriott.com, and for the latest company news, visit

www.marriottnewscenter.com. In addition, connect with us on Facebook and @MarriottIntl on X and Instagram.

Marriott encourages investors, the media, and others interested in the company to review and subscribe to the information Marriott posts on its investor relations website at www.marriott.com/investor or Marriott's news center website at www.marriottnewscenter.com, which may be material. The contents of these websites are not incorporated by reference into this press release or any report or document Marriott files with the U.S. Securities and Exchange Commission, and any references to the websites are intended to be inactive textual references only.

Disclaimer:

This press release is prepared for general information purposes only. The information as captured in this press release is based on management information. This press release contains forward-looking statements based on the currently held beliefs, opinions and assumptions of the Company. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of Ventive Hospitality to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements.

Each recipient will be solely responsible for its own investigation, assessment and analysis of the market and the market position of Ventive Hospitality. Ventive Hospitality does not provide any guarantee or assurance with respect to any distribution or the trading price of its Shares.

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