



31<sup>st</sup> March, 2025

**The Manager**  
**Department of Corporate Services**  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Scrip Code: 544321

**The Manager**  
**Department of Corporate Services**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Bandra (E)  
Mumbai- 400051  
Symbol: VENTIVE

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Clause 1 of Para A of Part A of the Schedule III of the aforesaid regulation, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023, it is hereby informed that the Company currently owns 50.28% equity in Kudakurathu Island Resort Private Limited (“the Target Company”), the shareholders of the Target Company have amended their existing Investment Agreement, vide an amended Investment Agreement dated 31<sup>st</sup> March 2025, pursuant to which the Company has acquired control over the Target Company (which was earlier accounted as Joint Venture).

Kindly note that no additional equity has been acquired by the Company in the Target Company.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

This is for the information of the Exchanges and the Members.

Thanking you  
Yours faithfully,

**For Ventive Hospitality Limited**

**Pradip Purushottam Bhatambrekar**  
**Company Secretary and Compliance Officer**  
**Membership Number: A25111**

Enclosed: as above

**Annexure A**

**Details required under Regulation 30 read with Clause 1 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**1.1 Acquisition (including agreement to acquire):**

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	Kudakurathu Island Resort Private Limited (“the Target Company”), incorporated in Maldives, currently owns and operates a resort in called “Raaya by Atmosphere” For the financial year ended 31 <sup>st</sup> March 2024, the turnover of Target Company is \$6.4 million based on audited special purpose financial statements.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable.  The Company owns 50.28% of equity in the Target Company. The shareholders of the Target Company have amended their existing Investment Agreement for certain changes in management rights in the Target Company.
3.	Industry to which the entity being acquired belongs	Hospitality Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company owns 50.28% of equity in the Target Company. The shareholders of the Target Company have amended their existing Investment Agreement for certain changes in management rights in the Target Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the Acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Not Applicable
8.	Cost of acquisition and/or the price at which the shares are acquired	Not Applicable



9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has not acquired any additional shareholding in the Target Company. The Company owns 50.28% of equity in the Target Company. The shareholders of the Target Company have amended their existing Investment Agreement for certain changes in management rights in the Target Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Target Company owns 167 keys Raaya by Atmosphere resort incorporated on July 17, 2018.</p> <p>Turnover for financial year ended 31<sup>st</sup> March 2022 – Nil</p> <p>Turnover for financial year ended 31<sup>st</sup> March 2023 – Nil</p> <p>Turnover for financial year ended 31<sup>st</sup> March 2024 – \$6.4 million</p>

VENTIVE HOSPITALITY LIMITED

Regd Off: 2nd Floor, Tower 'D', Tech Park One, Yerwada, Pune - 411 006  
cs@ventivehospitality.com | www.ventivehospitality.com | CIN-L45201PN2002PLC143638  
Tel.: +9120 6906 1900 | Fax: +9120 6906 1901  
(Formerly known as VENTIVE HOSPITALITY PRIVATE LIMITED) | (Formerly known as ICC REALTY (INDIA) PRIVATE LIMITED)